

CORPORATE ANNOUNCEMENT (Mar 11, 2013)

Subject: Successful synchronisation of 1st unit of 270 MW at Amravati Thermal Power Project

Dear Sirs,

Further to our earlier communication dated March 9, 2013, informing you that Indiabulls Power Limited. has successfully synchronized 1st unit (270 MW) of its 1350 MW (5x270 MW) Phase I thermal power plant at Amravati, Maharashtra with the Western Region grid, we enclose hereto the related press release.

Thanking you,

Yours truly

For **Indiabulls Power Limited.**

PRESS RELEASE

Indiabulls Power Limited.. synchronizes Amravati Power Plant

Indiabulls Power Limited. (Indiabulls Power), the flagship company of Indiabulls Group for power business, today announced the successful synchronization of the first unit (270 MW) of its 1350 MW Amravati Phase I Thermal Power Plant, Maharashtra with the Western Region grid. The power from the plant is proposed to be supplied to Maharashtra State Electricity Distribution Company Limited against the Power Purchase Agreement inked for supply of power for twenty five years.

This is an important milestone for Indiabulls Power since it marks the beginning of power generation from its plants. Indiabulls Power has achieved this landmark with a reliable and well proven BHEL technology for Boiler/Turbine/Generator package and deployment of best in class contractors such as ABB, Siemens, Areva, L&T, Shapoorji Pallonji, GDC and Paharpur along with employing competitive managerial and technical talent having sound track record, knowledge and relevant experience in the Indian power industry for constructing, commissioning and operating large power projects.

About Indiabulls Power Limited.

Indiabulls Power Limited. is constructing a total of 5400 MW comprising of two 2700 MW Coal based Thermal Power Projects, one at Nandgaonpeth, Amravati District, Maharashtra and another at Sinnar, Nashik District, Maharashtra.

close

