

CORPORATE ANNOUNCEMENT (Feb 15 , 2013)

**Subject: Format for furnishing the details of employee benefit schemes involving dealings in secondary market, not covered under SEBI (ESOS AND ESPS) Guidelines 1999**

1. Name of the Issuer:  
**Indiabulls Infrastructure and Power Limited (IBIPL)**

2. Name of the Scheme:  
**No such scheme has been set up.**

3. Date of implementation:  
**Not Applicable**

4. Mode of Implementation (Trust/Direct):  
**Not Applicable**

5. Brief particulars about the Scheme (modus operandi):

Details of Trust: **Indiabulls Employees' Welfare Trust (EWT), an independent trust, was set up by Indiabulls Financial Services Limited, Indiabulls Real Estate Limited, Indiabulls Securities Limited, Indiabulls Power Limited. and Store One Retail India Limited ("Settlers"), through a registered trust deed dated October 4, 2010 to administer and manage their ESOP schemes, for the benefit and welfare of their respective employees and that of their subsidiaries**

Trustees: **(1) Mr. Raj Singh Nandal, (2) Mr. Ishwar Singh Goyath and (3) Mr. Virender Singh**

Relationship with Promoters or Directors of the Company:  
**None**

6. Whether promoters/persons belonging to the promoter group/directors, are also beneficiaries in the scheme. If so, the details thereof and their entitlements:  
**None**

7. No. of shares held by Trust/any other agency managing the scheme as on the date of the circular: i.e. 17th January 2013:  
**11,90,39,395 shares**

**Note: Since as on the record date fixed under the Court approved Scheme of Arrangement between the Company and Indiabulls Real Estate Limited (IBREL) (the "Scheme") i.e. December 8, 2011, Indiabulls Employees' Welfare Trust (EWT) was holding 4,49,50,692 shares of IBREL, it was allotted 13,26,04,541 shares of IBIPL on December 23, 2011, in the share entitlement ratio of 2.95 Equity share of face value Rs 2 each of the Company credited as fully paid-up for every 1 Equity shares of face value Rs. 2 each held in IBREL. Since then 1,35,65,146 shares were sold from December 10, 2012 to January 3, 2013.**

8. How the Trust/agency is proposing to deal with the existing holding (whether to be transferred to the employees, or to be sold in the market for transferring the benefits to the employees, if so, details regarding proposed date of such transfer or sale shall be given). Such date shall not be later than June 30, 2013:

**EWT holding of 11,90,39,395 shares as on date, shall be off-loaded in the market on or before the stipulated date.**

9. Details of persons who are entitled to shares or benefits accruing out of the shares, which form part of more than 1 percent of the paid up share capital, as on the date of the circular in the following format:

Name of the employee	Whether falling under Promoter/promoter group/directors	No. of entitled shares	% of such entitlement over the paid-up share capital	No. of shares transferred/allotted to them/benefits of which is passed on to them out of (3)
(1)	(2)	(3)	(4)	(5)
NIL				

10. Details of secondary market purchases/sales by the company/Trust/ any other agency managing the scheme if any, since April 01, 2012 in the following format:

SI	Date/Time	Type of Transaction (Purchase/Sale)	No. of Securities	Price at which Purchased/sold
1.	Not Applicable	Purchase	Nil	Not Applicable
2.	<a href="#">As per CD attached</a>	Sale	1,35,65,146	<a href="#">As per CD attached</a>

**\*No shares have been purchased / sold since April 2012 till date.**

Please take the above information on your record.

Thanking you,

Yours truly,

**For Indiabulls Infrastructure and Power Limited**

close