

CORPORATE ANNOUNCEMENT (Feb 15, 2013)

**Subject: Format for furnishing the details of employee benefit schemes involving dealings in secondary market, not covered under SEBI (ESOS AND ESOS) Guidelines 1999**

1. 1. Name of the Issuer:  
**Indiabulls Power Limited.**
2. 2. Name of the Scheme:
  - i. **i) SPCL-IPSL Stock Option Plan 2008 covering 2,00,00,000 stock options (“SPCL-IPSL ESOP 2008”)**
  - ii. **ii) Indiabulls Power Limited. Employees Stock Option Scheme – 2009, covering 2,00,00,000 stock options (“IPL ESOP-2009)**
  - iii. **iii) Indiabulls Power Limited. Employees Stock Option Scheme – 2011, covering 5,00,00,000 stock options (“IPL ESOS 2011”)**
3. 3. Date of implementation:
  - i. **i) SPCL-IPSL ESOP 2008- 03/12/2008**
  - ii. **ii) IPL ESOP 2009 – 06/07/2009**
  - iii. **iii) IPL ESOS 2011- 07/10/2011**
4. 4. Mode of Implementation (Trust/Direct):  
**Both**
5. 5. Brief particulars about the Scheme (modus operandi):  
Details of Trust: **Indiabulls Employees’ Welfare Trust (EWT), an independent trust, was set up by Indiabulls Financial Services Limited, Indiabulls Real Estate Limited, Indiabulls Securities Limited, Indiabulls Power Limited. and Store One Retail India Limited (“Settlers”), through a registered trust deed dated October 4, 2010 to administer and manage their ESOP schemes, for the benefit and welfare of their respective employees and that of their subsidiaries**  
Trustees: **(1) Mr. Raj Singh Nandal, (2) Mr. Ishwar Singh Goyath and (3) Mr. Virender Singh**  
Relationship with Promoters or Directors of the Company:  
**None**
6. 6. Whether promoters/persons belonging to the promoter group/directors, are also beneficiaries in the scheme. If so, the details thereof and their entitlements:  
**None**
7. 7. No. of shares held by Trust/any other agency managing the scheme as on the date of the circular : **3,76,17,037 shares**
8. 8. How the Trust/agency is proposing to deal with the existing holding (whether to be transferred to the employees, or to be sold in the market for transferring the benefits to the employees, if so, details regarding proposed date of such transfer or sale shall be given). Such date shall not be later than June 30, 2013:  
**The shares so acquired shall be off-loaded by EWT in the market on or before the stipulated date.**
9. 9. Details of persons who are entitled to shares or benefits accruing out of the shares, which form part of more than 1 percent of the paid up share capital, as on the date of the circular in the following format:

Name of the employee	Whether falling under Promoter/promoter group/directors	No. of entitled shares	% of such entitlement over the paid-up share capital	No. of shares transferred/allotted to them/benefits of which is passed on to them out of (3)
(1)	(2)	(3)	(4)	(5)
NIL				

10. 10. Details of secondary market purchases/sales by the company/Trust/ any other agency managing the scheme if any, since April 01, 2012 in the following format:

SI	Date/Time	Type of Transaction (Purchase/Sale)	No. of Securities	Price at which Purchased/sold
NIL*				

\*No shares have been purchased / sold since April 2012 till date.

close

