

CORPORATE ANNOUNCEMENT (Jun 20, 2012)

**Sub: Allotment of Equity shares**

Dear Sirs,

We wish to inform you that the Board of Directors of Indiabulls Power Limited. ("the Company") has in its meeting held today i.e. on June 20, 2012, issued and allotted an aggregate of 41,54,07,007 fully paid Equity shares of face value Rs. 10/- each, in the Company, to the shareholders of Indiabulls Infrastructure Development Limited (IIDL), in terms of the Court approved Scheme of Arrangement by and among the Company, IIDL and their respective shareholders and creditors, which was approved by the Hon'ble High Court of Delhi, New Delhi vide its Order dated May 24, 2012 and came into effect on June 2, 2012.

Please take the same on your record.

Thanking you,

Yours truly,

for **Indiabulls Power Limited.**

close

