

# Indiabulls

## INDIABULLS INFRASTRUCTURE AND POWER LIMITED

### INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of standalone Unaudited Results for the quarter and nine months ended December 31, 2012

PART I	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales / income from operations	-	-	-	-	21.20	21.20
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	<b>21.20</b>	<b>21.20</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	105.36	100.79	88.22	319.76	88.22	223.53
	b) Depreciation and amortisation expense	0.19	0.20	0.59	0.59	0.59	0.79
	c) Other Expenses	9.18	25.23	154.27	38.00	154.58	186.50
	<b>Total Expenses</b>	<b>114.73</b>	<b>126.22</b>	<b>243.08</b>	<b>358.35</b>	<b>243.39</b>	<b>410.82</b>
<b>3</b>	<b>(Loss)/Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(114.73)</b>	<b>(126.22)</b>	<b>(243.08)</b>	<b>(358.35)</b>	<b>(222.19)</b>	<b>(389.62)</b>
<b>4</b>	<b>Other Income</b>	<b>60.65</b>	<b>63.51</b>	<b>-</b>	<b>189.76</b>	<b>-</b>	<b>30.45</b>
<b>5</b>	<b>(Loss) / Profit from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(54.08)</b>	<b>(62.71)</b>	<b>(243.08)</b>	<b>(168.59)</b>	<b>(222.19)</b>	<b>(359.17)</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>0.04</b>	<b>0.24</b>	<b>0.05</b>	<b>0.62</b>	<b>2.28</b>
<b>7</b>	<b>(Loss) / Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(54.08)</b>	<b>(62.75)</b>	<b>(243.32)</b>	<b>(168.64)</b>	<b>(222.81)</b>	<b>(361.45)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>(Loss) / Profit from Ordinary Activities before tax (7-8)</b>	<b>(54.08)</b>	<b>(62.75)</b>	<b>(243.32)</b>	<b>(168.64)</b>	<b>(222.81)</b>	<b>(361.45)</b>
<b>10</b>	<b>Tax expense (including deferred tax)</b>	<b>(2.67)</b>	<b>1.97</b>	<b>(6.00)</b>	<b>0.35</b>	<b>0.45</b>	<b>(14.25)</b>
<b>11</b>	<b>Net (Loss) / Profit from Ordinary Activities after tax (9-10)</b>	<b>(51.41)</b>	<b>(64.72)</b>	<b>(237.32)</b>	<b>(168.99)</b>	<b>(223.26)</b>	<b>(347.20)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net (Loss) / Profit for the period (11-12)</b>	<b>(51.41)</b>	<b>(64.72)</b>	<b>(237.32)</b>	<b>(168.99)</b>	<b>(223.26)</b>	<b>(347.20)</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)</b>	<b>25,459.13</b>	<b>25,459.13</b>	<b>24,206.24</b>	<b>25,459.13</b>	<b>24,206.24</b>	<b>25,459.13</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Audited Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,730.34</b>
<b>16</b>	<b>(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share)</b> <i>*(EPS for the quarter and nine months ended are not annualised)</i>						
	-Basic (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)
	-Diluted (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)
	<b>(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share)</b> <i>*(EPS for the quarter and nine months ended are not annualised)</i>						
	-Basic (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)
	-Diluted (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)
<b>17</b>	<b>Items exceeding 10% of Total Expenses</b>						
	-- Rates and Taxes	1.80	2.91	151.55	5.91	151.56	172.45
	-- Postage and Courier Charges	-	16.00	-	16.00	-	-

(See accompanying notes to financial results)

PART II						
A. PARTICULARS OF SHAREHOLDING						
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Equity Shares	860,395,124	860,395,124	-	860,395,124	860,395,124
	- Percentage of Shareholding	67.59%	67.59%	-	67.59%	67.59%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	412,561,556	412,561,556	-	412,561,556	412,561,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	-	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	32.41%	32.41%	-	32.41%	32.41%

Particulars	Quarter Ended 31.12.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

- Notes to the Financial Results :**
- The standalone financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and nine months ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on January 23, 2013. The standalone financial results of the Company have been subjected to a limited review by the Statutory Auditors of the Company.
  - The Company is engaged in setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates. Considering the nature of Company's business and operations, there is no reportable segment in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting', as notified under the Companies (Accounting Standards) Rules, 2006, as amended.
  - Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

On behalf of Board of the Directors  
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

Place : New Delhi  
Date : January 23, 2013

Rajiv Rattan  
Whole Time Director