

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of Unaudited Results for the Quarter and Six Months Ended September 30, 2013

PART I	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
							(Rs. in Lakhs)
1	Income from operations						
	a) Net Sales / income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	59.12	95.67	100.79	154.79	214.40	413.59
	b) Depreciation and amortisation expense	0.20	0.20	0.20	0.40	0.40	0.79
	c) Other Expenses	27.75	7.59	25.23	35.34	28.82	50.01
	Total Expenses	87.07	103.46	126.22	190.53	243.62	464.39
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(87.07)	(103.46)	(126.22)	(190.53)	(243.62)	(464.39)
4	Other Income	63.53	55.02	63.51	118.55	129.11	246.86
5	(Loss)/ Profit from Ordinary activities before Finance costs and Exceptional Items (3+4)	(23.54)	(48.44)	(62.71)	(71.98)	(114.51)	(217.53)
6	Finance costs	0.01	-	0.04	0.01	0.05	0.09
7	(Loss)/ Profit from Ordinary activities after Finance costs but before Exceptional Items (5-6)	(23.55)	(48.44)	(62.75)	(71.99)	(114.56)	(217.62)
8	Exceptional items	-	-	-	-	-	-
9	(Loss)/ Profit from Ordinary Activities before tax (7-8)	(23.55)	(48.44)	(62.75)	(71.99)	(114.56)	(217.62)
10	Tax expense (including deferred tax)	14.33	2.22	1.97	16.55	3.02	(1.85)
11	Net (Loss)/ Profit from Ordinary Activities after tax (9-10)	(37.88)	(50.66)	(64.72)	(88.54)	(117.58)	(215.77)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net (Loss)/ Profit for the period/year (11-12)	(37.88)	(50.66)	(64.72)	(88.54)	(117.58)	(215.77)
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	36,514.57
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) <i>*(EPS for the quarter/six months are not annualised)</i>						
	-Basic (Rs.)	(0.003)*	(0.004)*	(0.01)*	(0.007)*	(0.01)*	(0.02)
	-Diluted (Rs.)	(0.003)*	(0.004)*	(0.01)*	(0.007)*	(0.01)*	(0.02)
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) <i>*(EPS for the quarter/six months are not annualised)</i>						
	-Basic (Rs.)	(0.003)*	(0.004)*	(0.01)*	(0.007)*	(0.01)*	(0.02)
	-Diluted (Rs.)	(0.003)*	(0.004)*	(0.01)*	(0.007)*	(0.01)*	(0.02)
17	Items exceeding 10% of Total Expenses						
	-- Postage and Courier Charges	14.34	-	16.00	14.34	16.00	16.00

PART II Select Information for the Quarter and Six Months Ended September 30, 2013						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	815,680,577	860,395,124	860,395,124	815,680,577	860,395,124	860,395,124
- Percentage of Shareholding	64.08%	67.59%	67.59%	64.08%	67.59%	67.59%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of equity shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of equity shares	457,276,103	412,561,556	412,561,556	457,276,103	412,561,556	412,561,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.92%	32.41%	32.41%	35.92%	32.41%	32.41%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	2					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					

Notes to the Financial Results :

1 The standalone financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and six months ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 24, 2013. The financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.

2 Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As at		As at
	September 30, 2013 (Unaudited)	March 31, 2013 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share capital		25,459.13	25,459.13
b) Reserves and surplus		36,426.04	36,514.57
Sub-total - Shareholders' funds		61,885.17	61,973.70
2 Non-current liabilities			
a) Deferred Tax Liabilities (Net)		0.39	-
b) Long-term provisions		-	28.10
Sub-total - Non-current liabilities		0.39	28.10
3 Current liabilities			
a) Other current liabilities		42.96	31.93
b) Short-term provisions		3.41	0.82
Sub-total - Current liabilities		46.37	32.75
TOTAL - EQUITY AND LIABILITIES		61,931.93	62,034.55
B ASSETS			
1 Non-current assets			
a) Fixed assets		4.18	4.57
b) Non-current investments		59,250.00	59,250.00
c) Deferred tax assets (Net)		-	16.16
Sub-total - Non current assets		59,254.18	59,270.73
2 Current assets			
a) Cash and bank balances		4.62	5.84
b) Short-term loans and advances		2,554.58	2,535.81
c) Other current assets		118.55	222.17
Sub-total - Current assets		2,677.75	2,763.82
TOTAL - ASSETS		61,931.93	62,034.55

3 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates and in one geographical segment i.e. within india.

4 Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

For and on behalf of the Board of Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Place : New Delhi
Date : October 24, 2013

Rajiv Rattan
Whole Time Director