

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2013

PART I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
							(Rs. in Lakhs)
1	Income from operations						
	a) Net Sales / income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	-	59.12	105.36	154.79	319.76	413.59
	b) Depreciation and amortisation expense	0.19	0.20	0.19	0.59	0.59	0.79
	c) Other Expenses	20.29	27.75	9.43	55.63	38.25	50.01
	Total Expenses	20.48	87.07	114.98	211.01	358.60	464.39
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(20.48)	(87.07)	(114.98)	(211.01)	(358.60)	(464.39)
4	Other Income	79.94	63.53	60.65	198.49	189.76	246.86
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional Items (3+4)	59.46	(23.54)	(54.33)	(12.52)	(168.84)	(217.53)
6	Finance costs	-	0.01	-	0.01	0.05	0.09
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	59.46	(23.55)	(54.33)	(12.53)	(168.89)	(217.62)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	59.46	(23.55)	(54.33)	(12.53)	(168.89)	(217.62)
10	Tax expense (including deferred tax)	(0.03)	14.33	(2.67)	16.52	0.35	(1.85)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	59.49	(37.88)	(51.66)	(29.05)	(169.24)	(215.77)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period/year (11-12)	59.49	(37.88)	(51.66)	(29.05)	(169.24)	(215.77)
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						36,514.57
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) <i>*(EPS for the quarter/nine months are not annualised)</i>						
	-Basic (Rs.)	0.0047*	(0.003)*	(0.004)*	(0.0023)*	(0.01)*	(0.02)
	-Diluted (Rs.)	0.0046*	(0.003)*	(0.004)*	(0.0023)*	(0.01)*	(0.02)
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) <i>*(EPS for the quarter/nine months are not annualised)</i>						
	-Basic (Rs.)	0.0047*	(0.003)*	(0.004)*	(0.0023)*	(0.01)*	(0.02)
	-Diluted (Rs.)	0.0046*	(0.003)*	(0.004)*	(0.0023)*	(0.01)*	(0.02)
17	Items exceeding 10% of Total Expenses						
	-- Rates and Taxes	8.97	3.90	1.80	16.79	5.91	8.01
	-- Postage and Courier Charges	4.48	14.34	-	18.82	16.00	16.00
	-- Meeting Expenses	2.09	-	0.08	2.09	0.08	0.14

(See accompanying notes to financial results)

PART II

Select Information for the Quarter and Nine Months Ended December 31, 2013

PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	797,395,124	815,680,577	860,395,124	797,395,124	860,395,124	860,395,124
- Percentage of Shareholding	62.64%	64.08%	67.59%	62.64%	67.59%	67.59%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of equity shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of equity shares	475,561,556	457,276,103	412,561,556	475,561,556	412,561,556	412,561,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	37.36%	35.92%	32.41%	37.36%	32.41%	32.41%

Particulars	Quarter Ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results :

- The financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and nine months ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on January 25, 2014. The financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
- In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company during the current quarter, upon receipt of shareholders approval has on December 2, 2013, issued and allotted an aggregate of 23,53,93,000 (Twenty Three Crores Fifty Three Lacs Ninety Three Thousand) warrants of the Company to certain promoter entities, 25% of which amounting to Rs. 1,883.14 Lacs has been received upfront by the Company from respective allottees and the same has been utilised in accordance with the objects of the issue. These warrants are convertible into an equivalent number of Equity shares of face value Rs. 2/- each at a conversion price of Rs. 3.20/- per Equity share, upon receipt of balance conversion price, within a period of eighteen months from the date of allotment of warrants.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates and in one geographical segment i.e. within india.
- Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001

For and on behalf of the Board of Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Place : New Delhi
Date : January 25, 2014

Rajiv Rattan
Whole Time Director