



CORPORATE ANNOUNCEMENT (Jan 03, 2014)

Sub. : Reaffirmation of the Credit Rating assigned to the Long Term Bank Facilities of Indiabulls Power Limited. (the Company) and to the Long Term Bank Facilities of Indiabulls Realtech Limited, a wholly owned subsidiary of the Company.

Dear Sirs,

This is to inform you that the Rating Committee of Credit Analysis & Research Limited (CARE), a premier credit rating agency of the country, has after a review of the operational and financial performance of the Company, reaffirmed the CARE BBB (Triple B) rating to the Long Term Bank Facilities of the Company.

The Rating Committee of CARE has also reaffirmed the CARE BBB (Triple B) rating to the Long Term Bank Facilities of Indiabulls Realtech Limited (IRL) a wholly owned subsidiary of the Company, after a review of the operational and financial performance of IRL.

Kindly take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Power Limited.**

close

