

CORPORATE ANNOUNCEMENT (Mar 03, 2012)

Sub: Outcome of the Court-convened Meeting of the secured creditors of Indiabulls Power Limited. (“the Company”)

We wish to inform you that at the Court-convened meeting of the secured creditors of the Company, held today i.e. on March 3, 2012, the secured creditors of the Company have approved the Scheme of Arrangement by and among the Company, Indiabulls Infrastructure Development Limited and their respective shareholders and creditors. The said Scheme of Arrangement is now subject to the final approval by the Hon'ble High Court of Delhi at New Delhi.

The same is for your information and record

Thanking you,

Yours truly,

for **Indiabulls Power Limited.**

close

