

CORPORATE ANNOUNCEMENT (July 9 , 2014)

Sub: Change in the Supervision / Control of Indiabulls Infrastructure and Power Limited (“IIPL” or “the Company”)

Dear Sirs,

Pursuant to the applicable provisions of Listing Agreement, please be informed that in the overall interests of the Company and its stakeholders and also to pave way for preserving and taking forward the Company & Indiabulls group to greater heights, the Promoters of the Company have mutually agreed to effect change in the supervision and control of the company, in terms whereof Mr. Sameer Gehlaut has resigned as a Chairman and as a Director of the Company with effect from today i.e. 9th July, 2014 and has relinquished all his rights in the supervision & control of IIPL in the hands of Mr Rajiv Rattan.

The Board of Directors have recorded their appreciation of the invaluable services of Mr. Sameer Gehlaut in contributing to the growth of the Company.

Please take the above information on your record.

Thanking you,

Yours truly,

For Indiabulls Infrastructure and Power Limited

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