

Indiabulls

Indiabulls Power Limited.

Indiabulls Power Limited.

(CIN: L40102DL2007PLC169082)

Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi – 110 001

Tel: 0124-6682200, Fax: 0124-6682121

Website: www.indiabulls.com/power/, E-mail: helpdesk@indiabulls.com

NOTICE

To the Shareholders,

Notice Pursuant to Section 110 of the Companies Act, 2013

With the promulgation of the Companies Act, 2013, together with various Schedules thereto and the Rules made thereunder, as amended from time to time (“**the Act**”), in replacement of the Companies Act, 1956, to the extent the Act has been notified, it has become necessary to affect modifications in the Articles of Association of the Company, so as to harmonise the Articles contained therein, with the provisions of the Act and to remove contradictions, if any, between the extant Articles of Association and the Act.

Further, to strengthen its financial position and net worth and to augment its capital resources for the development and expeditious operationalization of its power projects and /or that of its subsidiaries and/or for its general corporate purposes, Indiabulls Power Limited. (“the Company” or “IPL”) plans to raise finance through issue of various debt instruments, such as secured debentures or bonds (fully/partly convertible into equity shares and/or non convertible) and /or equity shares (hereinafter referred to as the “**Securities**”), upto USD 200 million. This would serve the twin purpose of making a sufficient quantum of capital available to the Company at a reasonable cost, while at the same time giving it a healthy financial leverage.

For the aforesaid purposes, approvals of the shareholders are sought to be obtained, so as to empower the Company (a) to alter its Articles of Association (b) to raise finance through the issuance of Securities and (c) to secure the approval of the shareholders under the relevant provisions of the Act, in supersession of the existing authorisations of the shareholders under the relevant provisions of the Companies Act, 1956, to the borrowings of money in excess of its paid up capital and free reserves and also for securing such borrowings.

The Board of Directors of the Company (the Board) has recommended to procure the approvals of its shareholders by way of a postal ballot, in terms of Section 110 of the Companies Act, 2013, read with sub-rule 1 of rule 22 of Chapter VII of the Companies (Management and Administration) Rules, 2014.

Accordingly, a Notice is hereby given, to the passing of resolutions as set out hereunder, by way of a postal ballot. An explanatory statement specifying the material facts w.r.t. each of the resolutions proposed for your approval is also set out and forms a part of the notice, being sent to you along with a postal ballot form, for your consideration.

The Board has appointed Mrs. Swati Jain of M/s Swati Jain & Associates, Chartered Accountants, Gurgaon, as scrutinizer for conducting the postal ballot process in a fair and transparent manner.

You are requested to carefully read the instructions printed in the postal ballot form and return the form duly completed, in the attached self-addressed postage pre-paid envelope so as to reach the scrutinizer up to 5:00 P.M. on Saturday, August 2, 2014. In case of shareholders opting for e-voting the votes may be cast between 10:00 A.M. on Friday, July 4, 2014 to 5:00 P.M. on Saturday, August 2, 2014. The scrutinizer will submit her report after completion of the scrutiny and the results of the postal ballot will be displayed at the Registered Office and website of the Company on Saturday, August 2, 2014, by 8:00 P.M.

Item no. 1:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Rules framed thereunder (“**the Act**”), as may be amended from time to time, consent of the members of the Company be and is hereby accorded to amend the Articles of Association of the Company, by deleting the existing ‘Article 1’ and substituting with following new ‘Article 1’:

“Article 1: Subject to the provisions contained in these Articles, the regulations contained in Table F of Schedule I shall apply to the Company except in so far as they are embodied in the following Articles, which shall be the regulations for the management of the Company, so that the Articles shall to the extent to which they are repugnant to and / or at variance with the provisions of the Companies Act, 2013, various Schedules thereto and the Rules made thereunder (“**the Act**”), be deemed to have been replaced by the relevant provisions/rules in the Act so as to be in consonance and harmony therewith.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and is hereby authorized to do all such acts, deeds and things and give such directions as may be deemed necessary or expedient, to give effect to this Resolution.”

Item no. 2:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** in supersession of the resolution passed under Section 293(1)(d) of the Companies Act, 1956 at the Extra Ordinary General Meeting of the Company held on July 4, 2009 and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules framed thereunder, as may be amended from time to time (“**the Act**”), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any committee thereof) for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not at any time exceed the limit of Rs. 25,000 crore.

RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute, all such documents, instruments and writings as may be required to give effect to this resolution.”

Item no. 3:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** in supersession of the resolution passed under Section 293(1)(a) of the Companies Act, 1956, at the Extra-Ordinary General Meeting of the Company held on July 4, 2009 and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules framed thereunder, as may be amended from time to time, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any committee thereof) to the creation of mortgage, hypothecation, pledge or any other form of charges on such of the assets or property of the Company, both present and future, in such manner as the Board may direct, as also to sell or otherwise dispose of any such assets or property, in favour of financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusts, other bodies corporate (hereinafter referred to as the “Lending Agencies”) and Trustees for the holders of debentures/ bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans/foreign currency loans, debentures, bonds and other instruments together with interest thereon at the agreed rates, further interest, liquidated damages, premium on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the Trustees under the Trust Deed and to the Lending Agencies under their respective Agreements / Loan Agreements / Debenture Trust Deeds entered / to be entered into by the Company in respect of the said borrowings.

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize with the Lending Agencies / Trustees, the documents for creating the aforesaid mortgages, pledges and/or hypothecations or any other form of charges and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution.”

Item no. 4:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 42 and 62 of the Companies Act, 2013 read with the relevant Rules relating thereto, as framed under the said Act as also other applicable provisions, if any, thereof (including any amendments

thereto or re-enactment thereof (the “Act”), Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI Regulations”), the Foreign Exchange Management Act, 2000, the Foreign Exchange Management (Transfer or Issue of Securities by a Person Resident outside India) Regulations, 2000, the Foreign Exchange Management (Borrowing or Lending in Rupees) Regulations, 2000, including any amendment, modification, variation or re-enactment thereof and such other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued / to be issued thereon by the Government of India (GOI), the Reserve Bank of India (RBI), the Securities and Exchange Board of India (SEBI) and / or any other regulatory / statutory authorities, from time to time, to the extent applicable, the listing agreements entered into with the stock exchanges on which the equity shares of the Company are listed and in accordance with the provisions of the Memorandum and Articles of Association of the Company and subject to the consents and approvals of any regulatory / statutory authorities, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (the “Board” which term shall be deemed to include, any committee(s) constituted / to be constituted by the Board to exercise its powers including powers conferred by this resolution to the extent permitted by law) in its absolute discretion to create, offer, issue and allot, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic/international offerings, Debentures or bonds fully or partly convertible into equity shares (convertible within a maximum tenure of sixty months from the date of allotment) and/or non-convertible debentures and/or equity shares of the Company, including through Global Depository Receipts/American Depository Receipts or any other security permissible by Indian law including foreign currency convertible bonds and/or any other financial instrument linked to, exchangeable with or convertible into Equity Shares (hereinafter individually and collectively referred to as “the Securities”), in registered or bearer form, or any combination of such Securities, upto an amount of Indian Rupees equivalent to USD 200 million, to such person or persons, who may or may not be the shareholder(s) of the Company, as the Board may at its sole discretion decide, including one or more of the members, employees (through a reservation in the Public Issue or otherwise), Qualified Institutional Buyers (QIBs), Non-resident Indians, Foreign Institutional Investors (FIIs), Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions, multilateral and bilateral financial institutions, bodies corporate, companies, registered trusts, LLPs or other entities, authorities and to such other persons, in one or more combinations thereof, through a public issue, rights issue, preferential issue or qualified institutions placement, or a combination thereof, at such time or times, at such price or prices, in such manner and on such terms and conditions, including premium, security, rate of interest and tenor, as may be deemed appropriate by the Board, subject to applicable law, in its absolute discretion including the discretion to determine the categories of investors to whom the offer, issue and allotment shall be made, to the exclusion of all other categories of investors at the time of such issue and allotment, considering the prevalent market conditions and other relevant factors and where required, in consultation with the merchant banker(s) and / or other advisor(s), as the Board, in its absolute discretion, may deem fit and appropriate.

RESOLVED FURTHER THAT the relevant date for determining the price of the Equity Shares, to be issued pursuant to Chapter VIII of the SEBI Regulations in terms of the aforesaid authorization, shall be the date of the meeting in which the Board decides to open the proposed issue, subsequent to the receipt of shareholders’ approval in terms of the Act and other applicable laws, regulations and guidelines in relation to the proposed issue of the Securities, through a qualified institutions placement in accordance with the provisions of the SEBI Regulations.

RESOLVED FURTHER THAT the issue of the Securities as aforesaid shall *inter alia* be, subject to the following terms and conditions:

- (i) The Securities to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company; and
- (ii) The Equity Shares to be issued and allotted in the issue per se or upon conversion or exchange of Securities, shall rank *pari passu* inter se and with the then existing equity shares of the Company, in all respects including dividend, as may be provided under the terms of the issue and in the offering document.

RESOLVED FURTHER THAT such of these Securities to be issued as are not subscribed, may be disposed off by the Board to such person or persons and in such manner and on such terms, as the Board may deem fit and proper subject to applicable laws.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to finalization and approval of the preliminary as well as final offer documents(s), determining the form, size and manner of the issue, including the number of Securities to be issued

and the terms thereof, and the class of investors to whom the Securities are to be issued and allotted, number of Securities to be allotted, issue price, face value, execution of various transaction documents, as it may in its absolute discretion deem fit, subject to applicable laws and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and utilization of the issue proceeds as it may in its absolute discretion deem fit without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

**By Order of the Board
For Indiabulls Power Limited.**

Sd/-

**Gaurav Toshkhani
Company Secretary**

Place: New Delhi

Date : June 30, 2014

CIN: L40102DL2007PLC169082

Registered Office: M - 62 & 63, First Floor,
Connaught Place, New Delhi – 110 001

Tel: 0124-6682200, Fax: 0124-6682121

E-mail: helpdesk@indiabulls.com

NOTES:

- (a) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the businesses set out above is annexed hereto.
- (b) The Notice is being sent to all the members, whose names appeared in the Register of members as on June 30 , 2014. The Notice of the Meeting is also posted on the website of the Company <http://www.indiabulls.com/power/>.
- (c) The businesses as set out in the Notice may be transacted through electronic voting system and the Company has arranged a facility for voting by electronic means. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer the facility of voting through electronic means, to all its members to enable them to cast their votes electronically instead of casting their vote through physical Ballot papers.
- (d) The voting through electronic means will commence on Friday, July 4, 2014 at 10.00 A.M. and will end on Saturday, August 2, 2014 at 5.00 P.M. (both days inclusive). The members will not be able to cast their vote electronically beyond such date and time.
- (e) The Company has appointed Mrs. Swati Jain of M/s Swati Jain & Associates, Chartered Accountants, as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
- (f) The procedure and instructions for e-voting are as follows:
 - i) Open your web browser during the voting period and navigate to ‘<https://evoting.karvy.com>’
 - ii) Enter the login credentials (i.e.- user-id & password) mentioned on the Notice.

Your Folio/DP ID - Client ID will be your User-ID.

| | |
|-----------|---|
| User – ID | For members holding shares in Demat Form:- a) For NSDL:- 8 Character DP ID followed by 8 Digits Client ID b) For CDSL:- 16 digits beneficiary ID For members holding shares in Physical Form:- • Electronic Voting Event Number (EVEN) followed by Folio Number registered with the Company |
| Password | Your Unique password is printed on the Postal Ballot Notice sent through electronic notice via email |
| Captcha | Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons. |

- iii) Please contact on toll free No. 1-800-34-54-001 for any further clarifications.
 - iv) Members can cast their vote online from July 4, 2014 at 10.00 A.M. to August 2, 2014 at 5.00 P.M. (both days inclusive).
 - v) After entering these details appropriately, click on “LOGIN”.
 - vi) Members holding shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. Kindly note that this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-voting through Karvy Computershare Private Limited e-Voting platform. System will prompt you to change your password and update any contact details like mobile no., email ID etc on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vii) You need to login again with the new credentials.
 - viii) On successful login, system will prompt to select the 'Event' i.e.- 'Company Name'.
 - ix) If you are holding shares in Demat form and had logged on to “https://evoting.karvy.com” and casted your vote earlier for any company, then your existing login id and password are to be used.
 - x) On the voting page, you will see Resolution Description and against the same the option ‘FOR/AGAINST/ABSTAIN’ for voting. Enter the number of shares (which represents number of votes) under ‘FOR/AGAINST/ABSTAIN’ or alternatively you may partially enter any number in ‘FOR’ and partially in ‘AGAINST’, but the total number in ‘FOR/AGAINST’ taken together should not exceed your total shareholding. If the shareholder do not want to cast, select ‘ABSTAIN’.
 - xi) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - xii) Once you ‘CONFIRM’ your vote on the resolution, you will not be allowed to modify your vote.
 - xiii) Corporate/Institutional members (corporate /FIs/FIIs/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to jain.swati52@yahoo.com with copy to evoting@karvy.com. The file scanned image of the Board Resolution should be in the naming format “Corporate Name_ Event no.”.
- (g) The Scrutinizer shall upon conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and prepare a Scrutinizer’s Report of the votes cast in favour of or against the resolutions and shall submit the same to the Chairman of the Company.
- (h) After the completion of the Postal Ballot process, the results shall be declared by 8.00 P.M. on Saturday, August 2, 2014. The Results declared along with the Scrutinizer’s Report shall be placed on the same day at the Company’s website www.indiabulls.com/power/ and at the website of Karvy at evoting@karvy.com
- (i) The Ministry of Corporate Affairs has taken a “Green Initiative in Corporate Governance” by allowing paperless compliances by Companies through electronic mode. We propose to send all future communications, in electronic mode to the email address provided by you. So, shareholders whose email address is not registered with us are requested to please get their email address registered with us, so that your Company can contribute to the safety of environment.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No 1:

With the promulgation of the Companies Act, 2013, together with various Schedules thereto and the Rules made thereunder (“**the Act**”), in replacement of the Companies Act, 1956, it has become necessary to modify the existing Article no. 1, so as to have the effect of bringing various existing Articles, in consonance with the provisions of the Act, to the extent they are repugnant to and / or at variance with the provisions thereof, with reference to the various Sections of the Companies Act, 1956 being deemed to be and read as reference to corresponding Sections of the Act, wherever appearing.

The Directors recommend the Resolution at Item No. 1 of the Notice for the approval of the members of the Company as a Special Resolution, in terms of Section 14 of the Companies Act, 2013.

A copy of the Articles of Association of the Company together with the proposed alterations would be available for inspection by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday, upto and including the date of completion of postal ballot process.

None of the Directors and Key Managerial Personnel of the Company or their relatives is/are concerned or interested in passing of the resolution set out at Item No 1.

Item Nos. 2, 3 & 4:

To strengthen the financial position and net worth of the Company and to augment its capital resources for the development and expeditious operationalization of its power projects and / or that of its subsidiaries and/or utilization for general corporate purposes, the Company plans to raise finance through issue of Securities, in the mode & manner, as specified in the resolution set out at Item No. 4 of this notice, upto an amount of Indian Rupees equivalent to USD 200 million. This would serve the twin purpose of making a sufficient quantum of capital available to the Company at a reasonable cost, while at the same time giving it a healthy financial leverage.

Further the shareholders of the Company, pursuant to the provisions of Section 293(1)(d) and (a) of the Companies Act, 1956, respectively on July 4, 2009, had vide Ordinary Resolutions, authorized the Board to:

- (i) borrow monies on behalf of the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital of the Company and its free reserves, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 25,000 crore at any point of time; and
- (ii) create mortgage or charge for the said borrowings, as security by way of mortgage / hypothecation on the Company’s assets in favour of lending agencies and trustees for the amounts borrowed, including interest, charges, etc. payable thereon.

In terms of the recently notified provisions of Section 180 of the Companies Act, 2013, it becomes necessary for the Company to obtain members consent by way of Special Resolutions under Sub-sections (1)(c) and (1)(a) of the said section in supersession of the approvals earlier received from the shareholders of the Company, as referred to in the foregoing para.

Further, consent of the members is also necessary under Sections 42 and 62 of the Companies Act, 2013 and the Rules framed thereunder for the exercise of powers as to the issuance of Securities.

Accordingly, approvals of the shareholders by way of Special Resolutions are sought to be obtained (a) pursuant to the relevant provisions of the Companies Act, 2013, in respect of the business set out at Item Nos. 2 & 3 of this notice, and (b) to raise finance through the issuance of Securities, in the mode & manner and upto the amount set out at Item No. 4 of this notice, which are recommended for your approval.

None of the Directors and Key Managerial Personnel of the Company or their relatives is/are concerned or interested in passing of the resolutions set out at Item Nos. 2, 3 and 4.

Place: New Delhi
Date: June 30, 2014
CIN: L40102DL2007PLC169082
Registered Office: M - 62 & 63, First Floor,
Connaught Place, New Delhi – 110 001
Tel: 0124-6682200, Fax: 0124-6682121
E-mail: helpdesk@indiabulls.com

By Order of the Board
For Indiabulls Power Limited.
Sd/-
Gaurav Toshkhani
Company Secretary

Indiabulls

Indiabulls Power Limited.

Indiabulls Power Limited.

(CIN: L40102DL2007PLC169082)

Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi – 110 001

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Website: www.indiabulls.com/power/, E-mail: helpdesk@indiabulls.com

POSTAL BALLOT FORM

| | | | | |
|--|---|------------------------------------|--------------------------------------|---|
| Name of the Company: Indiabulls Power Limited. | | | | |
| Registered office: M - 62 & 63, First Floor, Connaught Place, New Delhi – 110 001 | | | | |
| BALLOT PAPER | | | | |
| S. No. | Particular | Details | | |
| 1. | Name of the First Named Shareholder (In block letters) | | | |
| 2. | Postal address | | | |
| 3. | Registered folio No. / DP ID - Client ID* (*Applicable to investors holding shares in dematerialized form) | | | |
| 4. | Class of Share : | Equity | | |
| I/We hereby exercise my vote in respect of Special resolution(s) enumerated below by recording my/our assent or dissent to the said resolution(s) in the following manner: | | | | |
| S.No. | Item | No. of shares held by me/us | I/We assent to the resolution | I/We dissent from the resolution |
| 1. | Alteration in the Articles of Association of the Company so as to harmonise the same with the provisions of the Companies Act, 2013 and the rules framed thereunder, and to remove any contradictions in the Articles, by making alterations necessary for the purpose. | | | |
| 2. | To seek the approval of the members for empowering the Company to procure borrowings (other than loans obtained from the bankers, in the ordinary course of business) upto an | | | |

| S.No. | Item | No. of shares held by me/us | I /We assent to the resolution | I/We dissent from the resolution |
|-------|---|-----------------------------|--------------------------------|----------------------------------|
| | amount of Rs. 25,000 crores over and above the paid up capital and free reserves of the Company at the relevant point of time. | | | |
| 3. | To seek the approval of the members for empowering the Company to create a charge on its assets and properties, in any manner, whatsoever, to secure the procured borrowings. | | | |
| 4. | To seek the approval of the members, empowering the Company to issue debentures/ bonds, fully, partially or non convertible, within the overall borrowings limits, approved by the shareholders or to issue equity shares , to any person or entity whether existing shareholders of the Company or not, within the overall amount specified in the resolution. | | | |

Place:

Date:

(Signature of the shareholder)

NOTE: FOR INSTRUCTIONS, PLEASE SEE BELOW

INSTRUCTIONS

1. A member desiring to exercise vote by postal ballot may complete this Postal Ballot Form and send it to the Company in the attached self-addressed envelope. Postage will be borne and paid by the Company. However, envelopes containing postal ballots, if sent by courier at the expense of the registered shareholder, will also be accepted.
2. This form should be completed and signed by the shareholder. In case of joint-holding, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named shareholder and in his/her absence, by the next named shareholder.
3. Unsigned postal ballot forms shall be rejected.
4. Duly completed postal ballot form should reach the scrutinizer not later than 5:00 P.M. on Saturday August 2, 2014. All postal ballot forms received after this date will be strictly treated as if reply from such shareholder has not been received.
5. In case of Shares held by Companies, Trusts, Societies etc., the duly completed postal ballot form should be accompanied by a certified copy of the resolution passed by its board/governing body.
6. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the shareholder on June 30, 2014.
7. Members are requested not to send any other paper along with the postal ballot forms in the enclosed self-addressed postage prepaid envelope in as much as all such envelopes will be sent to the scrutinizer and any extraneous paper found in such envelope would be destroyed by the scrutinizer.