



*Rajiv Rattan Chairman
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RattanIndia Power Ltd, formerly Indiabulls Power Ltd, has announced the commissioning of Unit-3 of Phase-I of the 1,350-MW Amravati Thermal Power Plant in Maharashtra.

The total capacity of the power plant is 2,700 MW comprising two phases each of 1,350 MW. The two phases will each consist of five units of 270 MW.

With the commissioning of the third unit of 270 MW, the total commissioned capacity of the plant, located at Nandgaonpeth village in Amravati district of Maharashtra, now stands at 810 MW.

The remaining two units comprising 540 MW are expected to be commissioned within the current year ending March 2014, taking the total installed capacity to 1,350 MW.

The Amravati Thermal Power Plant is already supplying electricity to energy utility Maharashtra State Electricity Distribution Company Ltd. through its two previously commissioned units.

“With this milestone we are well on our path to achieve the commissioning of the entire 1,350-MW Phase-I project at Amravati by end of the current financial year,” Rajiv Rattan, Chairman, RattanIndia Power Ltd, said in a press release.

The company is confident of installing and commissioning phase-II of 1,350 MW capacity and thereby the entire 2,700-MW power plant by December 2015.

With 5,400 MW capacity under execution, RattanIndia Power Ltd claims it is one of India’s major power generation companies. The company is currently developing a total of 5,400 MW coal-based thermal power projects comprising two 2,700-MW power plants at Amravati and Nashik, also in Maharashtra.

Project features

The thermal power plant is being developed on a total area of 1,350 acres allotted to RattanIndia Power Ltd by Maharashtra Industrial Development Corporation. It will consist of best-in-class BHEL units of 270 MW each. The plant has been assured coal linkages for the entire 2,700 MW from public sector Coal India Ltd. Fuel Supply Agreements have been signed with South Coalfields Ltd, a subsidiary of CIL. Water has been allocated for both the phases. The project has got all approvals from statutory authorities including environment clearance.

The company has signed a long-term PPA for 1,200 MW with Maharashtra State Electricity Distribution Company Ltd. Power from the plant is being evacuated at 400kV level. It is being transmitted to Maharashtra State Electricity Transmission Company Ltd through a 103.3-km long 400kV line at Akola.

Background

RattanIndia Power Ltd has been founded by Rajiv Rattan, the co-founder of Indiabulls Group, in 1999, with interests in financial services, real estate, power generation and information technology. In July 2014, the power and infrastructure businesses were split from Indiabulls and rebranded as RattanIndia under the chairmanship of Rajiv Rattan. The group has since diversified into the field of mining (Haryana), cement production (Maharashtra) and solar technology (Maharashtra, Punjab and Uttar Pradesh).