

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)
Statement of Unaudited Results
for the Quarter and Nine Months Ended December 31, 2015

PART I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations	-	-	-	-	-	-
	a) Net sales/ income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	104.20	110.12	99.69	339.11	99.69	246.69
	b) Depreciation and amortisation expense	0.08	0.07	0.08	0.23	0.23	0.30
	c) Other expenses	48.11	20.77	42.94	87.37	72.93	105.31
	Total Expenses	152.39	130.96	142.71	426.71	172.85	352.30
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(152.39)	(130.96)	(142.71)	(426.71)	(172.85)	(352.30)
4	Other income	178.81	170.24	95.13	480.08	316.43	400.21
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	26.42	39.28	(47.58)	53.37	143.58	47.91
6	Finance costs	-	-	-	0.03	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	26.42	39.28	(47.58)	53.34	143.58	47.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	26.42	39.28	(47.58)	53.34	143.58	47.91
10	Tax expenses (including deferred tax)	(7.83)	4.18	(54.88)	(3.64)	6.79	(11.71)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	34.25	35.10	7.30	56.98	136.79	59.62
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period/ year (11-12)	34.25	35.10	7.30	56.98	136.79	59.62
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	27,645.39	27,645.39	26,529.16	27,645.39	26,529.16	26,529.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	37,252.57
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) *EPS for the quarter/ nine months are not annualised						
	-Basic (Rs.)	0.0025*	0.0025*	0.0006*	0.0042*	0.0106*	0.0046
	-Diluted (Rs.)	0.0025*	0.0025*	0.0005*	0.0041*	0.0101*	0.0046
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) *EPS for the quarter/ nine months are not annualised						
	-Basic (Rs.)	0.0025*	0.0025*	0.0006*	0.0042*	0.0106*	0.0046
	-Diluted (Rs.)	0.0025*	0.0025*	0.0005*	0.0041*	0.0101*	0.0046
17	Items exceeding 10% of Total Expenses						
	-- Rates and Taxes	36.75	6.45	6.31	51.87	22.27	32.60
	-- Postage & Courier Charges	-	1.40	14.70	1.40	14.70	14.70

(See accompanying notes to financial results)

Notes to the Financial Results :

- The financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) ("RIL" or "the Company") for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on February 12, 2016. The financial results of the Company have been subjected to a limited review by the Statutory Auditors of the Company.
- In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company during the current quarter, upon receipt of shareholders approval has on December 3, 2015, issued and allotted 320,000,000 warrants of the Company to Yantra Energetics Private Limited, a promoter group entity. These warrants are convertible into an equivalent number of Equity shares of face value Rs. 2/- each at a conversion price of Rs. 2.30/- per Equity share. Twenty Five Percent (25%) of conversion amount i.e. Rs. 184,000,000 has been received upfront by the Company from the said allottee and the same has been utilised in accordance with the objects of the issue. Warrants will get converted into equity shares upon receipt of balance conversion amount, within a period of eighteen months from the date of allotment of warrants.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied/ incidental activities directly or through its affiliates and in one geographical segment i.e. within India.
- Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN: L40101DL2010PLC210263

On behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Place : New Delhi
Date : February 12, 2016

Rajiv Rattan
Chairman