

# RattanIndia

Date: May 12, 2016

RTNINFRA

National Stock Exchange of India Limited,  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East),  
MUMBAI-400 051

Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the RattanIndia Infrastructure Limited (The "Company"), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers).

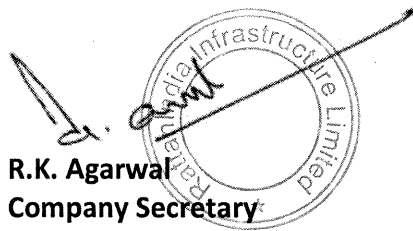
Dear Sir/Madam

In the above matter we are in receipt of letters dated May 12, 2016 from the Acquirers and the same are attached hereto for your information and records.

Thanking you,

Yours truly,  
For RattanIndia Infrastructure Limited

R.K. Agarwal  
Company Secretary



## RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Ltd.)  
Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037  
Tel: +91 11 66612666 Fax: +91 11 66612777  
Website: [www.rattanindia.com/ril](http://www.rattanindia.com/ril)  
CIN: L40101DL2010PLC210263

# ARBUTUS CONSULTANCY LLP

Date: May 12, 2016

To,

**Motilal Oswal Investment Advisors Private Limited**

12<sup>th</sup> Floor, Motilal Oswal Tower

Rahimtullah Sayani Road

Opp. Parel S.T. Bus Depot

Prabhadevi, Mumbai – 400 025

**Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).**

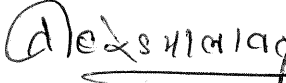
Dear Sir/Ma'am,

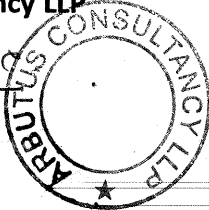
This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

Regards,

For Arbutus Consultancy LLP

  
Tabrez Malawat  
Authorised Signatory



CC: RattanIndia Infrastructure Limited  
5th Floor, Tower B, World Mark 1,  
Aerocity, New Delhi-110037

**Arbutus Consultancy LLP**

60, 2<sup>nd</sup> Floor, Vasant Marg, Vasant Vihar, New Delhi-110057  
(LLPIN - AAE-2382)

# LAUREL ENERGETICS PRIVATE LIMITED

Date: May 12, 2016

To,

**Motilal Oswal Investment Advisors Private Limited**  
12<sup>th</sup> Floor, Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opp. Parel S.T. Bus Depot  
Prabhadevi, Mumbai – 400 025

**Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Laurel Energetics Private Limited and Arbutus Consultancy LLP (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).**

Dear Sir/Ma'am,

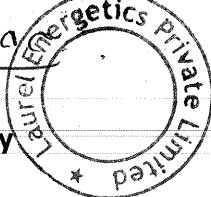
This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

Regards,

For **Laurel Energetics Private Limited**

  
**Tabrez Malawat**  
**Authorised Signatory**



CC: RattanIndia Infrastructure Limited  
5th Floor, Tower B, World Mark 1,  
Aerocity, New Delhi-110037

**Laurel Energetics Private Limited**  
**(CIN: U74999DL2010PTC202269)**

**Registered Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi- 110057**

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

DATE : 11.05.2016

Appeal No. 123 of 2016

Arbutus Consultancy LLP

..... Appellant

Versus

Securities & Exchange Board of India

..... Respondent

Mr. J. J. Bhatt, Senior Advocate with Mr. V. P. Singh, Mr. Himanshu D.,  
Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for the Appellant.  
Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh  
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

With

Appeal No. 124 of 2016

Laurel Energetics Pvt. Ltd.

..... Appellant

Versus

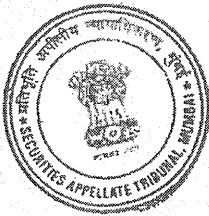
Securities & Exchange Board of India

..... Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. V. P. Singh,  
Mr. Himanshu D., Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for  
the Appellant.  
Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh  
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

ORDER :

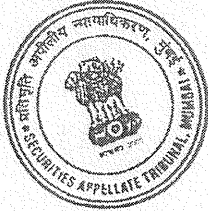
1. Appellants in these two appeals are aggrieved by the communication of SEBI dated May 5, 2016.
2. Counsel for SEBI seeks time to file reply. Reply, if any, be filed within four weeks from today. Rejoinder, if any, be filed within two weeks



thereafter. Place these appeals for hearing at the stage of admission on July 1, 2016. High on board.

3. Since the impugned communication requires the appellant's to make open offer with the suggested changes within seven working days from the date of receipt of the impugned communication, we extend the time to comply with the said requirement till July 11, 2016.

4. Stand over to July 1, 2016.



CERTIFIED TRUE AND FREE COPY

REGISTRAR  
SECURITIES APPELLATE TRIBUNAL  
MUMBAI

11.05.2016

Prepared & Compared by  
PTM

*[Signature]*

11-546

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

Sd/-  
Dr. C. K. G. Nair  
Member

# RattanIndia

Date: May 12, 2016

Scrip Code- 534597

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001


Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the RattanIndia Infrastructure Limited (The "Company"), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers).

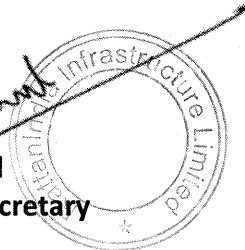
Dear Sir/Madam

In the above matter we are in receipt of letters dated May 12, 2016 from the Acquirers and the same are attached hereto for your information and records.

Thanking you,

Yours truly,  
For RattanIndia Infrastructure Limited

  
R.K. Agarwal  
Company Secretary



## RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Tel: +91 11 66612666 Fax: +91 11 66612777

Website: [www.rattanindia.com/ril](http://www.rattanindia.com/ril)

CIN: L40101DL2010PLC210263

# ARBUTUS CONSULTANCY LLP

Date: May 12, 2016

To,

**Motilal Oswal Investment Advisors Private Limited**

12<sup>th</sup> Floor, Motilal Oswal Tower

Rahimtullah Sayani Road

Opp. Parel S.T. Bus Depot

Prabhadevi, Mumbai – 400 025

**Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).**

Dear Sir/Ma'am,

This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

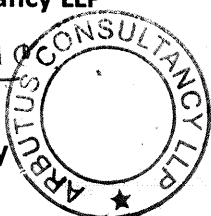
Regards,

For Arbutus Consultancy LLP



**Tabrez Malawat**

**Authorised Signatory**



CC: RattanIndia Infrastructure Limited

5th Floor, Tower B, World Mark 1,

Aerocity, New Delhi-110037

**Arbutus Consultancy LLP**

60, 2<sup>nd</sup> Floor, Vasant Marg, Vasant Vihar, New Delhi-110057

(LLPIN - AAE-2382)

# LAUREL ENERGETICS PRIVATE LIMITED

Date: May 12, 2016

To,

**Motilal Oswal Investment Advisors Private Limited**

12<sup>th</sup> Floor, Motilal Oswal Tower

Rahimtullah Sayani Road

Opp. Parel S.T. Bus Depot

Prabhadevi, Mumbai – 400 025

**Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Laurel Energetics Private Limited and Arbutus Consultancy LLP (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).**

Dear Sir/Ma'am,

This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

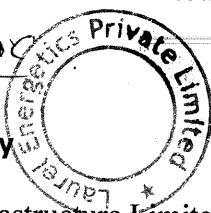
Regards,

For Laurel Energetics Private Limited



**Tabrez Malawat**

**Authorised Signatory**



CC: RattanIndia Infrastructure Limited

5th Floor, Tower B, World Mark 1,

Aerocity, New Delhi-110037

**Laurel Energetics Private Limited**

**(CIN: U74999DL2010PTC202269)**

**Registered Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi- 110057**



BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

DATE : 11.05.2016

Appeal No. 123 of 2016

Arbutus Consultancy LLP

..... Appellant

Versus

Securities & Exchange Board of India

..... Respondent

Mr. J. J. Bhatt, Senior Advocate with Mr. V. P. Singh, Mr. Himanshu D.,  
Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for the Appellant.  
Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh  
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

With

Appeal No. 124 of 2016

Laurel Energetics Pvt. Ltd.

..... Appellant

Versus

Securities & Exchange Board of India

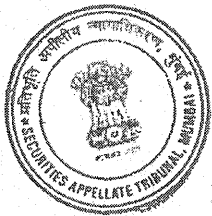
..... Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. V. P. Singh,  
Mr. Himanshu D., Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for  
the Appellant.

Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh  
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

ORDER :

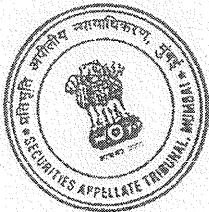
1. Appellants in these two appeals are aggrieved by the communication of SEBI dated May 5, 2016.
2. Counsel for SEBI seeks time to file reply. Reply, if any, be filed within four weeks from today. Rejoinder, if any, be filed within two weeks



thereafter. Place these appeals for hearing at the stage of admission on July 1, 2016. High on board.

3. Since the impugned communication requires the appellant's to make open offer with the suggested changes within seven working days from the date of receipt of the impugned communication, we extend the time to comply with the said requirement till July 11, 2016.

4. Stand over to July 1, 2016.



CERTIFIED TRUE AND FREE COPY

REGISTRAR  
SECURITIES APPELLATE TRIBUNAL  
MUMBAI

11.05.2016

Prepared & Compared by  
PTM

*[Signature]*

11-516

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

Sd/-  
Dr. C. K. G. Nair  
Member