

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Financial Results
for the quarter and nine months ended December 31, 2016

PART I	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						<i>(Rs. in lakhs)</i>
1	Income from operations					
	a) Net sales/ income from operations	-	-	-	-	-
	b) Other operating income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	Expenses					
	a) Employee benefits expense	153.12	152.39	104.26	458.80	339.29
	b) Depreciation and amortisation expense	0.05	0.06	0.08	0.16	0.23
	c) Other expenses	20.02	10.90	48.11	41.39	87.37
	Total Expenses	173.19	163.35	152.45	500.35	426.89
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(173.19)	(163.35)	(152.45)	(500.35)	(426.89)
4	Other income	0.91	2.72	178.81	3.63	480.08
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(172.28)	(160.63)	26.36	(496.72)	53.19
6	Finance costs	-	-	-	-	0.03
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(172.28)	(160.63)	26.36	(496.72)	53.16
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(172.28)	(160.63)	26.36	(496.72)	53.16
10	Tax expenses	-	-	(7.83)	-	(3.64)
11	Profit/ (Loss) from ordinary activities after tax (9-10)	(172.28)	(160.63)	34.19	(496.72)	56.80
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(172.28)	(160.63)	34.19	(496.72)	56.80
14	Other Comprehensive Income (after tax)	-	-	-	-	-
15	Total Comprehensive Income/ (Loss) (after tax) (13+14)	(172.28)	(160.63)	34.19	(496.72)	56.80
16	Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
17	(i) Earnings Per Share before extraordinary items (Face Value of Rs. 2 per Equity Share) <i>*(EPS for the quarter/ nine months are not annualised)</i>					
	-Basic (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0042*
	-Diluted (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0041*
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 2 per Equity Share) <i>*(EPS for the quarter/ nine months are not annualised)</i>					
	-Basic (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0042*
	-Diluted (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0041*
18	Items exceeding 10% of total expenses - Rates and Taxes	5.10	5.07	36.75	15.23	51.87

See accompanying notes to the financial results

Notes to the Financial Results :

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meeting held on February 08, 2017. The statutory auditors of the Company have carried out the limited review of the results for the quarter and nine months ended December 31, 2016.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2016 and accordingly these financial results (including for all periods presented) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of profit between Ind AS and previous GAAP for the quarter and nine months ended December 31, 2015 is as under:

Particulars	<i>(Rs. in lakhs)</i>	
	Quarter ended 31.12.2015	Nine Months ended 31.12.2015
Profit after tax as per previous GAAP (as reported)	34.25	56.98
Impact of share based payments made to employees, by an associate company	(0.06)	(0.18)
Profit after tax as per Ind AS	34.19	56.80

- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.
- The figures of previous period have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN: L40101DL2010PLC210263

On behalf of the Board of Directors
For RattanIndia Infrastructure Limited



Rajiv Rattan
Chairman

Place : New Delhi
Date : February 8, 2017