

RattanIndia

August 26, 2020

Scrip Code – 534597
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

RTNINFRA
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: New business opportunity

Dear Sirs,

Pursuant to the recommendations made by the committee constituted by the Board of Directors to explore profitable avenues of business (about which the Exchanges were intimated vide the letter dated July 21, 2020), the Company has been keenly evaluating different opportunities a) which do not need huge amounts of debt and/or b) which are focused on new technologies.

Recently, Government of India (GOI) has allowed commercial mining and sale of coal and is organizing auction of 41 coal blocks. This is a very unique opportunity since commercially mineable coal blocks have been put on auction for the first time in the history of independent India. Furthermore, the GOI has also announced additional incentives for use of coal in coal gasification and liquefaction.

Board has decided to participate in coal block auction process with a view to profitably mine and sell coal commercially, while deploying best in class technology, equipment and practices, with a focus on emerging clean coal technologies with low to zero emissions through carbon capture, utilization and storage.

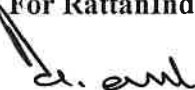
Company will continue to explore more opportunities to enhance shareholder value.

You are requested to take the intimation on record.

Thanking You,

Yours Faithfully

For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary



RattanIndia Infrastructure Limited

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

Tel.: +91 11 46611666 Fax: +91 11 46611777

Website: www.rattanindia.com/ril

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