

RattanIndia

April 13, 2021

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub: Outcome of Board Meeting of RattanIndia Enterprises Limited ("the Company").

Dear Sirs,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its meeting held on April 12, 2021 *inter alia*:

1. accorded its approval to following transactions being entered into by the Company with certain related parties, subject to the prior approval of the shareholders being received prior to effectuation of such transactions:

(a) supply of manpower to certain related parties, against the payment of charges agreed upon between the Company and such parties.

As informed earlier, the Company has started the business of supplying manpower. It is in furtherance of the said business activity that, it is now proposed to render such service to some related parties as well.

This would result in increase of the business revenues of the Company, coupled with an assurance of speedy receipt of the same.

(b) procurement of financial assistance in the shape of inter-corporate deposits from certain related parties, for the amounts and on the terms as agreed upon between the Company and the said parties.

This would ensure timely availability of finance and in a seamless manner, enabling the Company to effectively and expeditiously shape the business expansion and diversification plans on the anvil.

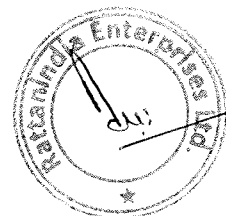
RattanIndia Enterprises Limited

(Formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office Address: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016

Website: www.rattanindia.com, **Phone:** 011 46611666; **Fax:** 011 46611777



RattanIndia

(c) variation in the terms of remuneration of the Executive Director and Executive Chairman, Mr. Rajiv Rattan with no change in the amount already approved by the shareholders in the annual general meeting of the Company held on September 30, 2020, so as to provide for his being remunerated (i) from one or more of the subsidiaries of the Company including overseas subsidiaries, whether existing or those to be acquired/ incorporated in future, instead of the Company (ii) from the Company alone (iii) partly from the Company and partly from one or more such subsidiaries. It may be noted here that the quantum of remuneration as approved by the shareholders in the annual general meeting as aforementioned, remains unchanged.

(d) entering into a brand consultancy agreement with a related party which is the registered owner of the "RattanIndia" Trademark and Logo, so as to enable the Company to make use of the same at an appropriate time in future, against a royalty, agreed upon between the Company and the said related party.

This is to formalize the arrangement of the usage of the brand "RattanIndia" at this stage itself when the Company is embarking upon the journey of growing and expanding its business.

2. approved the conductance of a postal ballot, so as to procure the approval of the shareholders of the Company, for the aforementioned purposes. In this connection the Board also approved the draft postal ballot notice as placed before it.

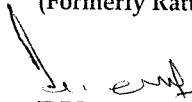
The meeting of the Board of Directors commenced at 06:15 P.M. and concluded at 06:50 P.M.

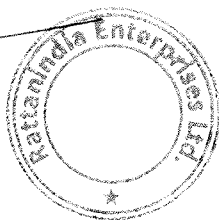
You are requested to take the above on record.

Thanking you,

Yours truly,

For RattanIndia Enterprises Limited
(Formerly RattanIndia Infrastructure Limited)


RK Agarwal
Company Secretary



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