October 13, 2021

Scrip Code – 534597	**RTNINDIA**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	**"Exchange Plaza", Bandra Kurla Complex**
Dalal Street	**Bandra (East)**
Mumbai 400 001	**Mumbai 400 051**

Sub: Press Release.

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindiaenterprises.com

Thanking you,

For RattanIndia Enterprises Limited

Rajesh Kumar
Director

Revolt set to open EV dealerships in three new cities ahead of the festive season

October 13, 2021: RattanIndia backed Revolt, India's market leader in electric motorcycles is all set to expand its dealership network ahead of this festive season. The Company will open its new dealerships in three major cities i.e Bangalore, Jaipur and Surat on 18th, 25th and 28th October respectively. With starting operations in these three new cities, Revolt will have footprint across nine major Indian cities. The Company is working to expand its its pan-India network even further in the coming months.

Customers in Surat and Jaipur will get additional incentives with states of Gujarat and Rajasthan having already announced the incentives for EV customers. Customers get rebates upto Rs. 20,000 on electric bikes in Gujarat, and incentives upto Rs. 10,690 and refund of 2.5% State GST for electric bike customers in Rajasthan. Revolt has been witnessing a robust demand for its electric bikes particularly with rising petrol prices. Revolt electric bikes provides great savings for its customers with running cost as low as Rs. 9 per 100 kms.

Revolts flagship model, the RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery.

The bike features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. RV400 comes with Upside Down (USD) forks up-front and a fully-adjustable monoshock at the rear to give an unparalleled riding experience.

Revolt Intellicorp

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first AI-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp commenced operations in 2019. The company offers two EV models in India currently, in addition to a full range of genuine parts and accessories available through its authorized dealerships. For more details, visit www.revoltmotors.com.

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