



May 12, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code - 534597

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
RTNINDIA

Sub: Press Release - RattanIndia backed Revolt Motors sets to open its 2 new Stores in South India

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rttn.in.

Thanking you,

Your sincerely,
For RattanIndia Enterprises Limited

A handwritten signature in blue ink, appearing to read "Rajesh Arora", with a horizontal line underneath.

Rajesh Arora
Company Secretary

Encl: a/a

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
CIN: L74110DL2010PLC210263
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RattanIndia backed Revolt Motors sets to open its 2 new Stores in South India

May 12, 2022: RattanIndia backed Revolt Motors, India's next gen-mobility sets to open 2 new stores in Kerala. The brand is all set to make its presence in the state of Kerala in Kochi & Thrissur through which the brand plans to cater to new consumers and promote the use of electric vehicles in the region. After mounting its presence across states like Bihar & Andhra Pradesh recently, this would be the brand's 24th & 25th store and the first two stores in the state. With this, the company aims to strengthen its presence across the nation & open 40+ stores this year.

Kerala has recently occupied the second position in the State Energy and Climate Index list prepared by NITI Aayog showcasing the preparedness and environment friendly approach of the state. Adding to this, Kerala state government inaugurated up to five EV charging stations in Ernakulam as a part of its EV policy in April 2022. Under the new policy being developed & implemented, Kerala has also begun steps to manufacture lithium-ion batteries for electric vehicles and aims to provide maximum assistance to those planning to manufacture electric vehicles encouraging the use of EV's across the state.

The spur towards sustainability and adaptability to environment friendly vehicles is gaining momentum across the country with government initiatives like FAME India scheme & Niti Aayog's 'Battery Swapping' policy.

All the new stores will be set up by retail partners across the key cities. Buoyed by the surge in demand for Revolt motorcycles, the new stores will focus on India-centric, flexible and cost-effective innovations that will drive the growth of electric mobility, in-line with making India self-reliant. The stores will not only act as sales points for the company, but also be able to experience the EV ecosystem here. One can get a chance to experience the vehicle via test ride and go through the design and the charging process. In addition to this, the company is also leveraging AI, to upscale and provide an in-house developed contactless experience for its customers. The stores are dynamic, tactile and interactive-space and aim to educate customers about every aspect of the vehicle and witness the engineering and mechanical efforts that go into Revolt motorcycles.

Consumers have evolved and are now aware of the benefits of going electric, and expect electric bikes to offer an all-inclusive riding and ownership experience. The RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery at, and be on-the-move in less than 60 seconds.



RV400 features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Also, comes with Upside Down (USD) forks up-front and a fully-adjustable mono shock at the rear to give an unparalleled riding experience.