

April 3, 2023

Scrip Code- 534597 RTNINDIA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - Within 2 months of acquisition, RattanIndia Enterprises catapults Revolt's production to 4x

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully, For **RattanIndia Enterprises Limited**

Rajesh Arora Company Secretary

Encl: as above

RattanIndia Enterprises Limited





Within 2 months of acquisition, RattanIndia Enterprises catapults Revolt's production to 4x

New Delhi, India – April 03, 2023: RattanIndia Enterprises is proud to announce that Revolt Motors, India's largest electric motorcycle company acquired by RattanIndia Enterprises Ltd. in mid January 2023, has achieved a significant milestone in its production output.

Between February 20 and March 31, 2023, Revolt Motors produced a record-breaking 6,500 bikes within a 40-day period, surpassing its previous average of 1,500 bikes per month. This accomplishment demonstrates RattanIndia's commitment to elevating Revolt Motors's performance and establishing it as a market leader in the electric vehicle industry.

This milestone is a testament to the growing demand for eco-friendly transportation solutions and the company's commitment to meeting this demand head-on. By leveraging advanced technologies and state-of-the-art manufacturing facilities, Revolt Motors has successfully overcome production challenges to deliver high-quality, affordable, and environmentally friendly electric motorcycles to the Indian market.

"We are incredibly proud of the progress we've made in the last two months since RattanIndia Enterprises' takeover. Our dedicated team has worked tirelessly to scale our production capabilities and meet the ever-growing demand for sustainable mobility options," said Ms. Anjali Rattan, Business Chairperson RattanIndia Enterprises Limited, parent company of Revolt Motors. "This accomplishment not only showcases the strength of our team but also highlights our unwavering commitment to providing innovative, green alternatives to traditional modes of transportation."

Revolt Motors' electric motorcycle RV400, have gained significant traction among Indian consumers due to their sleek design, impressive performance, and cost-effective ownership. With zero-emission capabilities, these cutting-edge motorcycles provide an environmentally responsible choice that aligns with the nation's goal of reducing air pollution and adopting cleaner energy sources.

As Revolt Motors continues to drive innovation in the electric motorcycle industry, it remains committed to transforming the way India moves. With its sights set on a cleaner, greener future, the company will continue to invest in research and development to deliver even more advanced and accessible electric transportation solutions for the Indian market.

Revolt Motors has also launched new cutting edge features in motorcycles including mobile based touch and voice controls to operate the motorcycle. The Company has also launched an attractive hardware upgrade package at a deep discount for its existing customers which has received a good response from the market.





Revolt Intellicorp

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions. With technology at its roots and class-apart products, Revolt has introduced India's first AI-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp was founded in 2017. The company offers state of the art electric motorcycles in India, in addition to a full range of genuine parts and accessories available through its authorized dealerships.

RattanIndia Enterprises Limited

RattanIndia Enterprises Limited, a public listed company, is the growth platform of RattanIndia Group for its new-age growth businesses. The company is focused businesses with cutting-edge technologies which have the potential to transform the lives of billion-plus Indians. The key businesses are electric mobility (Revolt Motors), e-commerce (Cocoblu Retail), fintech (Wefin) and drones (Neosky).

For more details:

www.revoltmotors.com www.rattanindia.com

Facebook: https://www.facebook.com/revoltmotorsin

Instagram: https://www.instagram.com/revoltmotorsin/?hl=en

Twitter: https://twtr.in/30ae

PR Contact:

Ritesh Dewan: riteshdew@gmail.com, +91 98732 00211