



March 28, 2024

Scrip Code – 534597  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

RTNINDIA  
National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Subject: Intimation under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of the Schedule III thereto.**

We wish to inform you that Revolt Intellicorp Private Limited (Revolt), a wholly owned subsidiary of RattanIndia Enterprises Limited (the Company) has acquired 100% stake of ‘Neoseller Limited’ consequent to which, it has become a wholly owned subsidiary company of Revolt and a step down wholly owned subsidiary of the Company.

‘Neoseller Limited’ intends to start its dealerships which shall directly sell the products of Revolt and also provide after sale services to the customers. Further, an application for change of name of Neoseller Limited to ‘Revolt Coco Limited’ has been made and the same is pending for approval from the MCA.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in “Annexure A” to this letter.

You are requested to take the above intimation on record.

This intimation is also being uploaded on the Company’s website at [www.rattanindia.com](http://www.rattanindia.com).

Thanking you,

Yours truly,  
**For RattanIndia Enterprises Limited**

**Rajesh Arora**  
Company Secretary

**RattanIndia Enterprises Limited**

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037  
Website: [www.rattanindia.com](http://www.rattanindia.com), E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com), Phone: 011-46611666



**ANNEXURE A**

Details to be disclosed - Acquisition (including agreement to acquire):-

a) name of the target entity, details in brief such as size, turnover etc.	<b>Neoseller Limited</b> (Neoseller)  Authorized Share Capital Rs. 5,00,000 divided into 50,000 Equity shares of Rs.10/- each  Turnover as on 31 March 2023 – Nil and is yet to commence business.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	It is a related party transaction and necessary approval of the Audit committee of REL has been obtained. The Seller is “The Hamlin Trust” which is a related party.  The promoter/promoter group/group companies of the Company have no interest in the entity besides the shareholding of the Trust in the target company.
c) industry to which the entity being acquired belongs;	Automobile
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Revolt through Neoseller shall open its dealerships and service stations to directly sell the products of Revolt and provide after sale services to the customers.
e) brief details of any governmental or regulatory approvals required for the acquisition;	None
f) indicative time period for completion of the acquisition;	Acquisition is completed.
g) consideration - whether cash consideration or share swap or any other form and details of the same;	All cash.
h) cost of acquisition and/or the price at which the shares are acquired;	Acquisition of shares at the face value of the company as the target company is yet to commence the business. Cost of acquisition is Rs. 1,00,000/- for 10,000 equity shares @ Rs. 10/- each.
i) percentage of shareholding / control acquired and / or number of shares acquired;	Revolt has acquired the entire equity shares of Neoseller.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> <li>• Investee Company was incorporated on October 26, 2021 and yet to commence the business.</li> <li>• Turnover of the target Company for the last 3 years: As on March 31, 2023: NIL As on March 31, 2022: NIL As on March 31, 2021: N.A.</li> </ul>

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