



August 29, 2024

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - Revolt Motors Celebrates 7th Anniversary with Groundbreaking ESOP Rollout for All Employees

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,

For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

Encl : as above

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

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Revolt Motors Celebrates 7th Anniversary with Groundbreaking ESOP Rollout for All Employees

New Delhi, 29th August 2024: Revolt Motors, India's No.1 electric motorcycle company, has granted Employee Stock Ownership Plan (ESOP) to all its employees as part of its 7th Anniversary celebrations. Revolt has extended this groundbreaking ESOP grant to every single employee, from senior management to shop floor workers. Revolt Motors decision to democratize stock ownership sets a new benchmark in the industry, highlighting its forward-thinking approach and dedication to building an inclusive and motivated workforce.

Revolt Motors has allocated 5% of its share capital to an inclusive ESOP scheme, covering all employees, be it software engineers, product managers, sales, administrative staff, and on-roll shop floor workers. This breaks the traditional model of reserving ESOPs for senior management, reinforcing Revolt's belief in the vital contributions of every team member.

The exercise price of the options has been set at a significantly lower rate, offering all employees a unique opportunity for wealth creation. This ESOP scheme is designed not only to reward past contributions but also to inspire and align employees with Revolt's future growth trajectory. The company will continue to use ESOPs as a strategic tool to recognize and reward its workforce as it drives forward.

Speaking on the announcement, **Ms. Anjali Rattan, Chairperson of RattanIndia Enterprises Limited, the parent company of Revolt Motors**, stated, *"At Revolt Motors, we are at the forefront of transforming the two-wheeler landscape in India. The creation of a new category takes an extraordinary amount of dedication, effort, and resilience. Our entire workforce has shown unwavering commitment to this mission, and it is not only our duty to recognize and reward their hard work but also to ensure that this recognition permeates through every level of this remarkable organization. The grant of these ESOPs to all employees is not merely a reward; it is an invitation for them to share in the wealth they help to create and to secure a prosperous future for themselves."*

For more information about Revolt Motors visit www.revoltmotors.com.

Revolt Intellicorp

Revolt Intellicorp (Revolt Motors), founded in 2017, is leading the charge in India's electric vehicle landscape. With a mission to democratize clean commutes using futuristic mobility solutions, we have introduced India's first AI-enabled motorcycle, seamlessly combining innovation with performance and aesthetics. With a strong focus on innovative technology, Revolt Motors is redefining the way we think about two-wheel transportation.

Beyond motorcycles, Revolt Intellicorp provides a full range of genuine parts and accessories through its authorized dealerships, ensuring a comprehensive electric riding experience. Join us in reshaping the future of smart, sustainable mobility.



RattanIndia Enterprises Limited

RattanIndia Enterprises Limited is a public-listed company and serves as the growth engine of the RattanIndia Group dedicated to pioneering new-age businesses. With a focus on innovative technologies, RattanIndia Enterprises is driving the transformation of various industries, including Electric Mobility (Revolt Motors), E-commerce (Cocoblu Retail), Fashion brands (Neo Brands), Fintech (WeFin), and Drones (Neosky), with the goal of positively impacting the lives of millions of Indians.

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